

**UNDERWOOD GT MAGNET  
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**UNDERWOOD GT MAGNET  
FOUNDATION ADVISORY BOARD**

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The mission of the Foundation is to maintain the excellence of our school program by supporting initiatives that:

Recruit and retain quality teachers

Enable and bolster rich instructional programming

Sustain the educational environment

September 1, 2015



Underwood GT Magnet  
ELEMENTARY FOUNDATION

**UNDERWOOD FOUNDATION WELCOME BACK THANK YOU AND FINANCIAL SUMMARY**

Wow! Year 2 of the Foundation was a tremendous success and the board truly enjoyed seeing so many of you at our fabulous Spring Gala. **Through the 2015 fall campaign and the gala we exceeded our goal of \$125,000 total raised and were in a position to fund the equivalent of two full-time teaching positions and continue to build the endowment.** The Foundation made that donation over the summer and this enabled Underwood to maintain the integrity of the school programming for the 2015-16 school year. The breakdown of how the net funding (after event and related expenses) was used is shown on the back.

**Your donations had an immediate and direct impact on the success of the school. Your children will see this impact in the school year through electives and classroom instruction.** We cannot stress enough the difference these funds made and how staffing decisions would have been very different without these added dollars. It provides tremendous stability and resources for the school and was a major draw in attracting leading candidates for the open positions, most notably Principal.

A strong Foundation and a strong PTA are a tremendous asset to Underwood and it is through your generosity that we are able to build on and develop both. **For those new to the school, it is important to note that the Foundation plays a distinct role separate from the PTA. Our board functions separate from the PTA and is focused purely on teacher salary and related costs that the PTA cannot legally fund.** The Foundation was established to meet gaps in the school budget driven by state and local funding changes and to ensure Underwood would remain an outstanding school and a model for our county and state.

**Our 2016 Campaign will begin in mid-October. Stay tuned for more information on that.** Those who have made recurring donations will be contacted soon to see if you would like to maintain those. If you are interested in funding more please let us know. If your employer has a matching program, please contact us.

Thank you again for the tremendous interest and excitement you all bring to the school and for the tremendous support for the Underwood Foundation!

**Looking forward to another successful year!**

Sincerely,

Travis Shillings  
Principal





Stephen Mangano  
Board President

# FY 2015 Underwood GT Magnet Foundation Summary of Donations



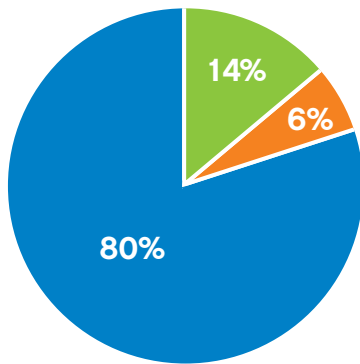
Underwood GT Magnet  
ELEMENTARY FOUNDATION




## What did the Foundation Allocate in FY 2015?

|   |  |                  |
|---|--|------------------|
|  | Endowment                                      | <b>\$14,057</b>  |
|  | Underwood Donation for 2015 - 2016 School Year | <b>\$82,000</b>  |
|  | Kenan Fellows (First Half)                     | <b>\$6,500</b>   |
|  | FY 2015 Net Allocations                        | <b>\$102,557</b> |

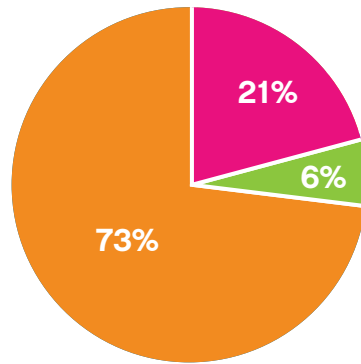





FY 2015  
Underwood Foundation  
Net Allocations



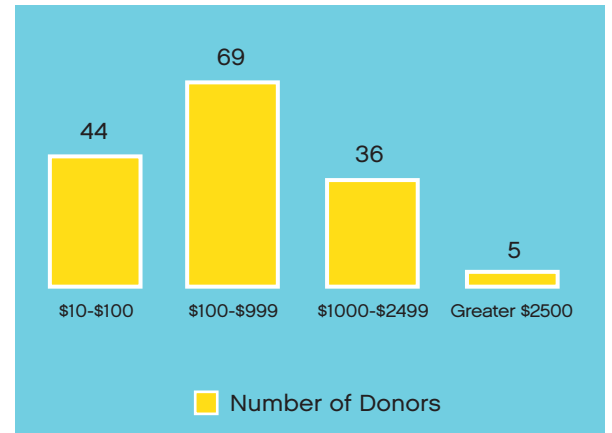
-  Endowment
-  Kenan Fellows Program
-  Underwood Elementary Donation

FY 2015  
Net Donors



-  Silent Auction and Item Sales
-  Corporate Donors
-  Individual Donors

Individual Donors for FY 2015



## Stay Engaged!



For more information,  
visit the Foundation  
website:

[www.underwoodfoundation.org](http://www.underwoodfoundation.org)



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